Thank you for making the effort to view Mystic Seaport’s Annual Financial Report for the fiscal year 2012 ending April 30, 2012. As you will see, this particular annual report represents a departure from prior years, as we are separating the fiscal year report from our program report. Here’s why.

First of all, we are going completely digital with the Annual Financial Report. It will reside on our website, as you have already found. As our fiscal year ends in April, our audit is not complete until early fall, meaning that the earliest we can provide this report to you is mid or late fall. The timing means that the report on our fiscal year falls after the first quarter of the new fiscal year. From a programmatic point of view, this is confusing, since to report on the program for the high season of fiscal year 2012 would mean to report on the summer activity from 2011, some 15 months earlier. Clearly, this isn’t conducive to timely communication.

To that end, you will find in this Annual Financial Report all the information regarding the Museum’s audited financials through April 2012. You will see the tables and pie charts that you are familiar seeing following the close of the fiscal year. We are hopeful that our financial reports, plus commentary from the Chairman of the Board, Treasurer, and CFO will be enlightening regarding the Museum’s financial position.

Furthermore, in the future, we will provide periodic updates on the Museum’s programs. We will highlight new exhibits, educational programs, changes to interpretation, the Charles W. Morgan restoration, and other significant Museum undertakings or accomplishments.

With these changes we hope to enhance our communication with our most loyal and generous Museum members and friends. We hope that this will better describe who we serve and with what result, through our varied programs and services. What follows are a few comments from the Museum’s leadership regarding our accomplishments in the past fiscal year.

Stephen C. White
President
As I enter my final year as your Chairman, I would like to express my thanks to every member of our staff, to our trustees, to our many volunteers, and to our many donors for all of their efforts and contributions over the past year.

Overall fiscal 2011-2012 financial results continued to demonstrate steady progress over prior years.

An encouraging indicator of the continuing appeal of our exhibits and programs was that we were able to achieve an increase in paid attendance despite the disruption of hurricane Irene at the peak of our season. Educational programs such as Williams-Mystic also enjoyed a year of strong enrollment and strong financial results.

Helped by a favorable stock market, our total endowment reached about $42 million which was well above the level several years ago. Equally important, the percentage our endowment used to fund operations reached 4.8%, the lowest level in recent years. It is now in line with institutions having similarly sized endowments.

In addition, Mystic Seaport received over $1 million in bequests, which not only enabled our overall operating income to exceed operating expenses in 2011-2012, but also allowed us, along with sales of certain non-strategic properties, to make a meaningful impact on the large backlog of deferred maintenance projects.

Looking ahead, we continue to focus on increasing the annual level of contributions as well as completing the capital campaigns for the Charles W. Morgan, a state-of-the art exhibitions gallery, and adding to the capabilities of our talented staff. These critical goals will require significant additional funding from our many loyal friends as well as from new friends and supporters.

Nevertheless, all of us in the present generation of members, staff, trustees, and other supporters are committed to ensure that there is a bright future for this uplifting and vitally important enterprise called Mystic Seaport—just as those who came before us did and those who will follow will surely do.

With your help and support, we will be able to advance our mission to educate the public to the continuing importance of the American maritime experience as an underpinning to the story of America and its people.

Richard R. Vietor
Friends:

As active members and supportive friends, you know that there are few museums that can boast about the breadth, depth, and strength of a membership program like we can here at Mystic Seaport. You have made Mystic Seaport part of your lives; you embrace the breadth of experience here; and you subscribe to the multitude of offerings we provide that add richness and meaning to your lives. Furthermore, in doing so, you add meaning and value to each and every one of our staff members. You help us with our work, and you validate our commitment to the overall institution. In addition to being maritime lovers, researchers, volunteers, gardeners, boaters, and good friends, you are also donors and supporters who share your precious resources with us to enable the Museum to care for the resources that are so precious to our staff, each of you, and indeed America. We thank you for your loyalty and dedication, and we hope that you have felt over these past twelve months as well served by Mystic Seaport as we have felt supported by you.

I’d like to echo the comments regarding fiscal year 2012 made by Chairman Richard Vietor and Treasurer Peter Gleysteen. On all accounts, it was an excellent year showing an uptick in attendance, a more prudent endowment draw in support of programs, a continuation of a business plan that requires no debt, and the creation of new and varied programs for our members and visiting public. Additionally, we made a sizeable dent in addressing the Museum’s deferred maintenance needs. These successes are due to an all out commitment by staff and members alike to build and maintain the strongest maritime museum in America. We’ve long been the symbol of strength and excellence, and you are the engine of sustainability that will keep us strong for years to come. While others are fading, Mystic Seaport remains strong and is looked to as the leader in our genre as well as a source of strength and knowledge for helping others grow and prosper.

It’s hard to believe that in six months the Charles W. Morgan will be launched and float on her new bottom (July 21, 2013). We all continue to be impressed by the great work of our shipwrights and their team as the restoration moves ever steadily from the keel up to the waterline. As of the first of November 2012, approximately 60% of her planking is complete, and the same is true for her new transom. What’s more, the shipwrights continue to undertake this extraordinary work while making the Morgan remarkably accessible to the public even during this most demanding period. In the past year, the legislature and Governor have acknowledged our good work and declared the academic year 2013-2014 to be “Year of the Charles W. Morgan,” integrating our work at the Museum with teachers and school children across the State. In support of that declaration, the State made a $500,000 grant in support of the restoration project. 2013 promises to be a busy year for the Morgan and for the Museum, and there will be many events and programs as we get closer to the launch and thereafter.

Continued on next page
In addition to the *Morgan* restoration we continue our planning work with respect to the ultimate construction of a new exhibition building to create what will be known as a Gallery Quad, surrounded by the Stillman, Mallory, Schaefer, and G.W. Blunt White buildings, and anchored by a new exhibition building that will extend west from the G.W. Blunt White Building. While the completion date is not yet known, we have begun the planning approval process with the Town of Stonington.

As I said at the Annual Meeting of the Members on September 21, 2012, there are three areas on which I’d like our members to focus:

1) we need to continue to grow our membership numbers, so please consider recommending a friend or two for membership or buy a membership for a family member or two,

2) We’ve set as a goal a 10% increase in the number of member visits to the Museum in the next calendar year. Increasing overall attendance is important as we strive to obtain more foundation and general support. Of course, increased attendance also has an incremental impact on other auxiliary businesses at the Museum,

3) Please support the Annual Fund. If you have never given, please consider a gift of any size. If you have given in the past but not recently, please come back to the annual fund fold. If you are a regular annual fund giver, please increase your gift by 10-20%. By successfully growing the annual fund, you will allow us to do more with our programs, more for our staff, and more for our collections.

Finally, I would like to thank our new Director of Membership and Volunteer Services, Alex Alpert, and her dedicated team for the wonderful job they have done this past year in adding great value to the membership program and to your collective experiences as members. We also thank Rhoda Hopkins Root for her dedicated service as Associate Director of Volunteers along with the support of her tremendous volunteer corp which now numbers some 1,100.

Fiscal year 2012 was indeed a most positive one for Mystic Seaport; with your help I am confident that 2013 can be equally successful and impressive. Thanks for all you do to help make Mystic Seaport America’s leading maritime museum.

Stephen C. White
I am pleased to provide the financial report for Fiscal Year 2011-2012, ending April 30, 2012.

The Museum’s operating and financial results were stable and similar to the prior year, with unrestricted revenues and attendance up slightly, despite an unexpected 3-day closure due to Hurricane Irene and a planned 6-week winter closure for visitors. Expenses were flat with prior year. The appeal, experience and use of the waterfront continue to be central to the visitor experience and are the heart of many of the Museum’s operations and programs. These were all stable year over year which also reflects success in presenting the Charles W. Morgan as a “restoration in progress” in the shipyard to offset its former prominence in its berth at the center of the campus.

Thanks to a very generous bequest and the sale of several non-core real estate assets (2 residential houses and a commercial building), the Museum was able to undertake some significant maintenance projects and also purchased a residential house located next to the Shipyard. Major projects included repairs to the Collections Research Center roof, dock repairs, furnace upgrades, and painting and roofing across campus. Many of these projects were undertaken during the winter closure so that disruption to visitors was minimized.

The value of the externally-managed endowment increased slightly from $42MM in FY11 to $42.5MM in FY12 as market gains and gifts were offset by the planned endowment draw. Our $2MM draw, which represents approximately 5% of the market value of the investments, was the lowest draw percentage in years. Unrestricted bequests increased significantly over the prior year, as the Museum was the recipient of a large planned gift.

The Museum paid off a line of credit in the summer of 2010 and continues to be debt-free today. As you know from the Chairman’s and President’s reports, and as discussed in reports of prior years, the Charles W. Morgan project is a multi-year endeavor of critical importance and vast scope. Spending on the vessel’s restoration continued on schedule, was on budget, and undertaken in concert with fund raising. For FY12, $1.5MM was raised for the Morgan project, bringing the cumulative total of funds raised to $6.2MM. $1.7MM was expended in FY12. As of 4/30/12, approximately $6MM remains to be raised.

The Museum continues its efforts to reduce reliance on the Museum’s endowment to fund operations. While endowment funding and other contributions are essential to all not-for-profit institutions, it remains a priority for MSM to achieve a better balance between key sources of financial support and its earned revenues, together with continued re-prioritization of resource utilization.

Marcy Withington
On behalf of the Board of Trustees of Mystic Seaport Museum, Inc. (MSM), I am pleased to provide the financial report for Fiscal Year (“FY”) 2011-2012 which ended April 30, 2012.

The Museum’s earned revenue, including admissions, was similar to the prior year. Attendance was up slightly, despite Hurricane Irene occurring at the peak of the season, and the planned 6-week winter closure worked well. The waterfront and its vessels continued to engage new and recurring visitors plus program participants, including Williams-Mystic and other students.

In FY 2011, MSM received a very large bequest which did not occur in FY 2012. As a result, contributed revenues decreased from $11.8 million in FY 2011 to $7.5 million in FY 2012. This underscores how important giving is to MSM and all philanthropic institutions. There were significant realized and unrealized investment gains in the Endowment in FY 2011 which did not occur at a comparable level in FY 2012. The combination of the lower bequests and investment gains constituted the principal difference in year to year revenues, and it should be noted both are outside management’s control.

Expenses in FY ’12 were flat to prior year, which is a major accomplishment given continuously rising costs. Also, a big step was taken in addressing deferred maintenance. This is and will continue to be an important priority. Substantially more expenditure ($600,000), including funds from a generous bequest and the sale of non-core real estate, were spent in FY ’12. This work included replacing essential but typically “invisible” assets such as replacing roofs, furnaces, dock pilings, etc. This is critical for any institution, and especially for MSM with its truly unique, sanctuary like campus on one of the best traditional working waterfronts in the world.

MSM’s financial condition is similar to last year, and the value of the Endowment at FY end was the same at approximately $42 million. The annual “draw”, or amount removed from the Endowment to contribute to funding operations, has come down to 5%, which is very positive. However, this level makes it very challenging to support the institution on an ongoing basis, as market gains and endowment income need to match “draw” levels for the Endowment to stay even. Increasing this capital base is a critical long-term priority. MSM will need a bigger Endowment to support 1) new programming, including for its vessels and premiere maritime collections; 2) enhanced experiences for visitors, 3) to expand educational and other programs, and 4) the overall cost to enable this all to happen on an ongoing and sustainable basis. A very positive fact to note is MSM continues to be debt free, which we believe is an enviable position for an institution of MSM’s type and scope.

Continued on next page
MSM’s principal near-term priority is completion of the Charles W. Morgan project, including its restoration, voyage, and exhibiting plus programming for this centerpiece of the collection. This is the most important single thing the institution can and must do. The project continues to be on schedule and as of FY year end $6.2 million in funding had been contributed with approximately $6 million remaining to be raised. Gifts of any and all sizes are needed from all of MSM’s supporters. Thank you for what you have done. If you can contribute more, or have not had the chance to yet, please help.

It continues to be important for MSM to achieve more contributed revenue (gift, grants and bequests) as a proportion of the total. A better balance is required between this and its earned revenues. Also essential is continuing re-prioritization of resource utilization. This will be challenging given all the wonderful things the institution has and does. Prioritizing these... emphasizing certain parts of the collections and activities more, and others less, will be required for long term sustainability.

I join our Chairman and the rest of the trustees in thanking the Museum’s staff and management for their dedication, hard work and flexibility. These have been and are challenging times but ones that we will surmount with the deep and broad support MSM has from its members and other supporters.

MSM has unique maritime collections, waterfront campus, and the ability to offer programs and experiences based on these unique tangible and intangible assets. There is much to celebrate and also much work ahead.

This is my last opportunity to report to you after four years as treasurer, and I am delighted to inform you that fellow trustee Steve Munger has assumed this responsibility. I would like to extend special thanks to Marcy Withington for her enormous financial and operational contributions and to emphasize her important role as MSM's Chief Financial Officer. You will be in good hands.

Peter Gleysteen
<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current assets:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
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<td>$226</td>
</tr>
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<td>Short-term investments</td>
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<td>1,492</td>
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<tr>
<td>Accounts, grants, and interest receivable</td>
<td>2,402</td>
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<td>Promises to give, current</td>
<td>1,043</td>
<td>1,400</td>
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<tr>
<td>Merchandise and other inventories, net of reserves</td>
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<td>547</td>
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<tr>
<td>Prepaid expenses</td>
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<td>329</td>
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<tr>
<td>Total current assets</td>
<td>6,902</td>
<td>5,733</td>
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<td>Promises to give, noncurrent</td>
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<td>6,699</td>
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<td>Investments</td>
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<td>52,069</td>
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<td>Perpetual trust held by others</td>
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<td>1,979</td>
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<td>Other inventories, net of reserves</td>
<td>481</td>
<td>77</td>
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<tr>
<td>Property, plant and equipment, net of accumulated depreciation</td>
<td>21,430</td>
<td>23,708</td>
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<td><strong>Total assets</strong></td>
<td>$90,624</td>
<td>$90,265</td>
</tr>
<tr>
<td><strong>LIABILITIES AND NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
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<td>$549</td>
</tr>
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<td>Deferred revenue</td>
<td>467</td>
<td>403</td>
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<tr>
<td>Other current liabilities</td>
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<tr>
<td>Total current liabilities</td>
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<td>1,000</td>
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<tr>
<td>Deferred revenue</td>
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<td>2,584</td>
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<tr>
<td>Other liabilities</td>
<td>112</td>
<td>117</td>
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<td><strong>Total liabilities</strong></td>
<td>3,825</td>
<td>3,701</td>
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<td>Commitments and contingencies</td>
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<td></td>
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<tr>
<td><strong>NET ASSETS</strong></td>
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<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>23,512</td>
<td>25,068</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>26,732</td>
<td>26,923</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>36,555</td>
<td>34,573</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>86,799</td>
<td>86,564</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td>$90,624</td>
<td>$90,265</td>
</tr>
</tbody>
</table>
## STATEMENT OF ACTIVITIES (in Thousands) FOR THE YEAR ENDED APRIL 30, 2012 and 2011

<table>
<thead>
<tr>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total 2012</th>
<th>Total 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUE</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gifts, grants, and bequests</td>
<td>$2,376</td>
<td>$3,059</td>
<td>$2,053</td>
<td>$7,488</td>
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<tr>
<td>Gate admissions</td>
<td>3,164</td>
<td>-</td>
<td>-</td>
<td>3,164</td>
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<tr>
<td>Program fees</td>
<td>2,538</td>
<td>11</td>
<td>-</td>
<td>2,549</td>
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<tr>
<td>Membership</td>
<td>1,243</td>
<td>-</td>
<td>-</td>
<td>1,243</td>
</tr>
<tr>
<td>Museum store operations</td>
<td>840</td>
<td>-</td>
<td>-</td>
<td>840</td>
</tr>
<tr>
<td>Retail stores rental income</td>
<td>686</td>
<td>-</td>
<td>-</td>
<td>686</td>
</tr>
<tr>
<td>Food services rental income</td>
<td>260</td>
<td>-</td>
<td>-</td>
<td>260</td>
</tr>
<tr>
<td>Sales of published material, film, and videos</td>
<td>182</td>
<td>1</td>
<td>-</td>
<td>183</td>
</tr>
<tr>
<td><strong>OTHER SUPPORT:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment Income</td>
<td>89</td>
<td>1,096</td>
<td>3</td>
<td>1,188</td>
</tr>
<tr>
<td>Net realized and unrealized gains on investments</td>
<td>-</td>
<td>795</td>
<td>96</td>
<td>891</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>630</td>
<td>7</td>
<td>-</td>
<td>637</td>
</tr>
<tr>
<td>Change in split interest agreements</td>
<td>(23)</td>
<td>344</td>
<td>67</td>
<td>388</td>
</tr>
<tr>
<td>Other rental income and fees</td>
<td>31</td>
<td>-</td>
<td>-</td>
<td>31</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>5,741</td>
<td>(5,737)</td>
<td>(4)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenue and other support</strong></td>
<td><strong>17,757</strong></td>
<td><strong>(424)</strong></td>
<td><strong>2,215</strong></td>
<td><strong>19,548</strong></td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program expenses:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Watercraft</td>
<td>3,593</td>
<td>-</td>
<td>-</td>
<td>3,593</td>
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<tr>
<td>Visitor experience</td>
<td>3,025</td>
<td>-</td>
<td>-</td>
<td>3,025</td>
</tr>
<tr>
<td>Education</td>
<td>2,996</td>
<td>-</td>
<td>-</td>
<td>2,996</td>
</tr>
<tr>
<td>Curatorial, library and publications</td>
<td>2,323</td>
<td>-</td>
<td>-</td>
<td>2,323</td>
</tr>
<tr>
<td>Museum stores</td>
<td>1,067</td>
<td>-</td>
<td>-</td>
<td>1,067</td>
</tr>
<tr>
<td>Support expenses:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General and administrative</td>
<td>4,517</td>
<td>-</td>
<td>-</td>
<td>4,517</td>
</tr>
<tr>
<td>Fundraising</td>
<td>1,792</td>
<td>-</td>
<td>-</td>
<td>1,792</td>
</tr>
<tr>
<td><strong>Total operating expenses</strong></td>
<td><strong>19,313</strong></td>
<td>-</td>
<td>-</td>
<td><strong>19,313</strong></td>
</tr>
<tr>
<td>Excess (deficiency) before transfers</td>
<td>(1,556)</td>
<td>(424)</td>
<td>2,215</td>
<td>235</td>
</tr>
<tr>
<td>Transfers-clarification of donor intent</td>
<td>-</td>
<td>233</td>
<td>(233)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Change in net assets</strong></td>
<td><strong>(1,556)</strong></td>
<td><strong>(191)</strong></td>
<td><strong>1,982</strong></td>
<td><strong>235</strong></td>
</tr>
<tr>
<td>Net assets, beginning of year</td>
<td>25,068</td>
<td>26,923</td>
<td>34,573</td>
<td>86,564</td>
</tr>
<tr>
<td><strong>Net assets, end of year</strong></td>
<td><strong>$23,512</strong></td>
<td><strong>$26,732</strong></td>
<td><strong>$36,555</strong></td>
<td><strong>$86,799</strong></td>
</tr>
</tbody>
</table>
DONORS TO
MYSTIC SEAPORT
2011-2012

IN THESE LISTS, WE HAVE MADE EVERY EFFORT TO INCLUDE MENTION OF DONORS TO ALL FUNDS RECEIVED BETWEEN MAY 1, 2011 AND APRIL 30, 2012. IF YOUR NAME WAS OMITTED FROM THIS REPORT OR MISSPELLED, PLEASE ACCEPT OUR APOLOGIES AND CONTACT THE MYSTIC SEAPORT ADVANCEMENT DEPARTMENT AT 860.572.5365 OR ADVANCEMENT@MYSTICSEAPORT.ORG

THE AMERICA AND THE SEA SOCIETY

THE AMERICA AND THE SEA SOCIETY RECOGNIZES DONORS WHO MAKE ANNUAL GIFTS OF $1,000 OR MORE TO THE MUSEUM’S ANNUAL FUND.

Flagship Society
Gifts of $50,000 or more
Mr. and Mrs. Jason M. Pilalas

Charles W. Morgan Society
Gifts of $25,000 to $49,999
Mr. and Mrs. James D. Bishop
The Hammond Family Foundation, Mr. and Mrs. Charles J. Hamm
Mr. and Mrs. Joseph C. Hoopes, Jr.
The Chester W. Kitchens Foundation, Mr. and Mrs. Chester W. Kitchens, Jr.
Mr. and Mrs. Stephen R. Munger
Mr. and Mrs. Richard R. Vietor

Joseph Conrad Society
Gifts of $10,000 to $24,999
Mr. Richard C. Armstrong
Mr. and Mrs. John G. Brim
Mr. and Mrs. Richard W. Clay
Ms. Sharon E. Cohen
Mr. and Mrs. Stephen J. Johnson
The J. Barclay Collins II Fund
Mr. and Mrs. William E. Cook
Mr. Maarten C. de Jong
Ms. Rogers M. Deering
Mr. William D. Forster
Ms. Linda Hart
Mr. and Mrs. Peter R. Kellogg
Mrs. Chester W. Kitchens
Mr. and Mrs. Charles Mallory
The Donald McGraw Foundation, Mr. and Mrs. Robert L. W. McGraw
Mr. and Mrs. Alfred T. Ogden II
The Pepsi Bottling Group, Inc.
Mr. and Mrs. Charles A. Robertson
Mr. and Mrs. Robert L. Rohn
Mr. Jack C. Taylor
Mr. and Mrs. Stanley T. Wells

L.A. Dunton Society
Gifts of $5,000 to $9,999
Mr. and Mrs. Gregory W. Bauer
Mr. and Mrs. David Caldwell
The Dillon Fund,
Mrs. Phyllis D. Collins
Mr. and Mrs. Bruce C. Ferguson
Mr. and Mrs. James M. Fuller
Mr. and Mrs. Michael S. Hudner
Mr. Edward W. Kane
The Tazewell Foundation,
Mrs. Bruni Fletcher Koch
The Edward A. and Catherine L. Lozick Foundation
Mohagen Sun
Mrs. Rudolph J. Schaefer III
Mr. and Mrs. John S. Spofford
Mr. and Mrs. John C. Spratt
Richard and Elizabeth Steele Fund
Mr. and Mrs. Michael B. Stubb
Mr. and Mrs. Robert A. Young

Brilliant Society
Gifts of $2,500 to $4,999
Anonymous
Dr. and Mrs. W. Frank Bohlen
The Percy and Sally Chubb Charitable Fund
Mr. Andrew J. Cobb
Hugh W. & Harriet K Crawford Fund of Greater Worcester Community Foundation
Mr. and Mrs. Karel den Tex
Mr. and Mrs. James F. English, Jr.
Mr. and Mrs. Wyatt Garfield
Mr. and Mrs. Michael Glasheld
Mr. and Mrs. Charles L. Hatton
Mr. David Alan Hoffenberg
Mr. and Mrs. Robert L. Johnson
Mr. John R. Kaiser
Mr. and Mrs. David R. Larr
Mr. John Lassiter III
Mr. and Mrs. Michael C. Lobdell
Mr. C. S. Lovelace
Dr. and Mrs. Robert Martin
Mr. and Mrs. Robert C. Martin
Francis T. & Louise T. Nichols Foundation
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Petrucci & Associates, LLC
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In 1938, Mystic Seaport (then the Marine Historical Association) received a generous bequest from estate of Dr. Charles K. Stillman, one of the museum’s three founders. As the first bequest to the museum, this significant gesture helped to establish an endowment for the museum’s programs and future operations. It also began what has become a tradition of planned giving at Mystic Seaport. Since then, a great many individuals have made generous gifts to the museum in their wills or estate plans.

In order to recognize their generosity, Mystic Seaport has established the Stillman Society. Named in honor of the museum’s early benefactor, Mystic Seaport is pleased to recognize these special donors during their lifetimes, not only to acknowledge their generosity personally, but to celebrate the role the Stillman Society plays in the growth and development of the museum.

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